

ERIE COUNTY DIVERSITY AND INCLUSION COMMISSION

A COMPONENT UNIT OF ERIE COUNTY

FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2024



Certified Public Accountants  
Frontier Building  
1640 West Eighth Street  
Erie, PA 16505

**BUSECK, BARGER,  
BLEIL & CO.**

Phone 814.454.6341  
Fax 814.455.9060  
Email: info@bbbcpas.com  
www.bbcbcpas.com

Erie County Diversity and Inclusion Commission:

Management is responsible for the accompanying financial statements of the governmental-type activities, of the Erie County Diversity and Inclusion Commission, a component unit of Erie County as of and for the three months ended March 31, 2024, and the statement of cash flows as of March 31, 2024, in accordance with the modified cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles accepted in the United States of America. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the Commission's financial position, results of operations and cash flows. Accordingly, these statements and schedules are not designed for those who are not informed about such matters.

*Buseck, Barger, Bleil & Co. Inc.*

Certified Public Accountants  
Erie, Pennsylvania

April 23, 2024

ERIE COUNTY DIVERSITY AND INCLUSION COMMISSION  
A COMPONENT UNIT OF ERIE COUNTY  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
FOR THE THREE MONTHS ENDED MARCH 31, 2024

	2024
<u>Assets</u>	
Cash and Equivalents	\$ 1,072,031
<u>Total Assets</u>	\$ 1,072,031
<u>Liabilities</u>	
<u>Current Liabilities</u>	
Payroll Taxes	\$ 8,174
<u>Total Current Liabilities</u>	8,174
<u>Total Liabilities</u>	8,174
<u>Net Position</u>	
Unrestricted	1,063,857
<u>Total Liabilities and Net Position</u>	\$ 1,072,031

ERIE COUNTY DIVERSITY AND INCLUSION COMMISSION  
A COMPONENT UNIT OF ERIE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN NET POSITION  
FOR THE THREE MONTHS ENDED MARCH 31, 2024

	20204
<u>Operating Revenues</u>	
Grant Income	\$ -
<u>Total Revenues</u>	-
 <u>Operating Expenses</u>	
Grant Money Awarded	\$ 26,303
Insurance Expense	3,295
Occupancy & Office Expenses	3,648
Professional Fees	15,962
Travel, Meeting, and Conferences	851
Wages, Taxes & Benefits	57,470
<u>Total Operating Expenses</u>	107,529
<u>Increase (Decrease) in Net Position</u>	(107,529)
<u>Net Position, Beginning</u>	1,171,386
<u>Net Position, Ending</u>	1,063,857

ERIE COUNTY DIVERSITY AND INCLUSION COMMISSION  
A COMPONENT UNIT OF ERIE COUNTY  
STATEMENTS OF CASH FLOWS  
AS OF MARCH 31, 2024

	2024
<u>Cash Flows From Operating Activities</u>	
Change in net position	\$ (107,529)
Adjustments to reconcile increase in fund balance to net cash provided by (used in) operating activities:	
Changes in:	
Payroll Tax Liabilities	1,700
<u>Net Cash Provided By (Used in) Operating Activities</u>	1,700
<u>Net Increase (Decrease) in Cash and Cash Equivalents</u>	(105,829)
<u>Cash and Cash Equivalents, Beginning of Year</u>	1,177,860
<u>Cash and Cash Equivalents, End of Year</u>	\$ 1,072,031